

Student Activities

Activity Funds

5305

The control of all student activity funds including class funds, organization funds, and all other funds into which students have paid money will be carried on under the authority of the board of education.

The secondary principal will supervise the secondary school funds. A complete record of receipts and disbursements for all funds shall be kept current. A separate account will be maintained for each fund. All funds will be maintained in one general account, the Activity Fund, and will be deposited in the bank. The Activity Fund shall be audited once a year by a person or persons selected by the board of education. The superintendent of schools will submit to the board of education a report, on a monthly basis, of receipts, disbursements, and the balance of the Activity Fund and of the accounts comprising the Activity Fund. After a period of one year any inactive student organization funds shall revert to the general fund unless otherwise designated.

Refer to AR-5305, Credit Policy.

Legal Reference: §79-1089 Audit by Public
 Accountant or Certified
 Public Accountant,
 Report.