

Management of Bank Accounts

8350

Prior to the beginning of each fiscal year, the board of education shall designate the depositories for all school funds. All funds received by the district shall be deposited promptly in the proper account of such depository. The safeguarding of all funds shall be insured by a surety bond approved by the board of education on securities of the United States government pledged by joint custody receipt.

Legal Reference:	§77-2350	School District or Township Fund, Deposit, Conditions.
	§77-2350.01	School District or Township Funds, Prorate Deposits.
	§77-2350.02	School District or Township Treasurer, Violation, Penalty.
	§77-2351	School District or Township Funds, Security Requirements.